

FISCAL NOTE

SB 2169 - HB 2392

January 27, 1998

SUMMARY OF BILL: Broadens the sales tax exemption for parking privileges sold by higher education institutions to include staff and faculty. Current law only exempts those parking places sold to students.

ESTIMATED FISCAL IMPACT:

Decrease State Revenues - Exceeds \$170,000

Decrease Local Govt. Revenues - Exceeds \$60,000

Assumes parking revenues of approximately \$2,850,000 for FY97-98
and assumes average local sales tax rate of 2.25%.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director

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